

# *the difference between* **PRE-QUALIFICATION & PRE-APPROVAL**

## PRE- QUALIFICATION

With pre-qualification the lender provides the mortgage amount for which you may qualify. Pre-qualifying can help you have an idea of your financing amount, and the process is usually quick and free, but you won't know if you actually qualify for a mortgage until you get pre-approved.

## PRE- APPROVAL

This involves completing a mortgage application and providing the lender with your income documentation and personal records. If you qualify for a mortgage, the lender will be able to provide the amount of financing and the potential interest rate. You might even be able to lock in the rate.

## Ready to get pre-approved?

Get started online at [legacymutual.com](https://legacymutual.com)!



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